



SDI Review Form 1.6

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_43914
Title of the Manuscript:	Algorithm for Internal Rate of Return
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	1. The abstract should be a paragraph. 2. Theory should be underlying laws or principles. Who funded the theory you utilized? Because there's no citation in the section or otherwise you mean the assumptions or methodology used are founded by you? 3. There should be a subsection either in the ending part of section "Theory" or the beginning part of section "Application". Otherwise create a new section before "Application" describing and highlighting the algorithm formulated with the approach. If there is no visible algorithm, you should consider changing the topic of the article. 4. The possible extensions or future works should be illustrated in conclusion. 5. The references are too old. You should work on your literature review and consider more recent relevant articles.	Thank you for your review comments. They were very helpful. 1. The Abstract has been made one paragraph. 2. The section title THEORY has been replaced with the title METHODOLOGY. The methodology used in this paper was developed by myself in response to several student questions. Students were not satisfied with procedures for computing IRR as published in their textbooks. They were especially annoyed by references to trial and error. 3. An algorithm may be defined as a process or set of rules to be followed in for problem-solving. The steps in the process in the paper include: specifying cash inflows and outflows, computing estimates of IRR, evaluation of the quality of those estimates, and calculating new estimates, if necessary. 4. The reference to use of this technique to solve other classes of problems has been eliminated. 5. Newer references have been added.
Minor REVISION comments	1. Review the topic. Considered "A new Algorithm for ..." or something more precise.	1. The title has been revised to "A New Algorithm for Internal Rate of Return," as suggested.



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	2. I suggest you represent your results with graphs while describing the errors for clearer view and for your work to be more appreciated.	2. While I agree that graphs can often be used to clarify analysis, adding graphs and related, explanatory discussions would simply make the paper longer without providing the reader with much additional information.
<u>Optional/General</u> comments		