



SDI Review Form 1.6

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_42392
Title of the Manuscript:	Does Foreign Portfolio Investment drives Macroeconomic Variables West Africa? Disaggregated Approach
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	• Correct common typo errors, e.g, under abstract line 9 “balance payment” instead of “balance of payment”, under summary line number 3, “enjoyed” instead of a better word like “employed”. • Causality is mentioned under the summary section but it was never tested. • Though the major contribution of the manuscript was stated as contribution to theoretical literature, the manuscript did not add any value to the theoretical framework. • Theoretical framework is weak. For example, under the neoclassical theory of foreign portfolio inflows, atleast share 2 or 3 proponents of this school of thought unlike rushing to the Lucas Paradox. • Referencing not exhaustive and not properly done in some instances, e.g Michael and Makoto. • Revise this incorrect statement “Other contemporary scholars criticized the <i>Models in Endogenous Growth</i> rather they favored a model that account for explicit determinants of growth. Among them are Romer (1986), Lucas (1988), and Rebelo (1991) who omitted technological change.” The authors stated are actually the proponents of the endogenous growth models. Rather, they criticised the “Models in <u>Exogenous Growth</u>”. • Model specification is shallow.	• Effected thanks • Corrected • The value to the theoretical framework is based on the disaggregation foreign portfolio investment into equity and bond. • corrected • corrected • expunge for clarity sake • noted
<u>Minor</u> REVISION comments	• Figure 2 not clear.	corrected
<u>Optional/General</u> comments	• Topical area. • The manuscript is well written and attempts to cover both theoretical and empirical literature.	