



SDI FINAL EVALUATION FORM 1.1

PART 1:

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_41919
Title of the Manuscript:	Gold Jewellery Demand and Gold Price Volatility: A Global Perspective
Type of Article:	Original Research Article

PART 2:

FINAL EVALUATOR'S comments on revised paper (if any)	Authors' response to final evaluator's comments
<p>The authors corrected only the minor revision comments and one of the compulsory ones, so I rewrite them here:</p> <p>(1) The Methodology section should contain a table with basic descriptive statistics on all variables used in the model.</p> <p>(2) Please mention the econometric software that was used in the paper</p> <p>(3) I recommend to retest the regression (Table 5) without the constant, C, because it is not statistically significant as the p-value was 0.5804. After that, the independent variables should have an increased correlation with the Gold price volatility and maybe the other two variables, QE and DJI, will have a significant influence too.</p> <p>(4) The results are presented in a descriptive manner (the tests are reported in Table no.) and I would have liked to see an elaborate discussion about them. There are other recent studies that obtained similar results? Or different results?</p> <p>(5) Conclusion section should include a discussion about the limitations of the study and some future research directions.</p> <p>(6) Also, at the line 144 it is written that the paper includes in the last section "the results and policy discussion", but the only mention of the policy is at line 229: "to develop well-tailored policy instruments in a volatile market environment" in the literature review section. I didn't find in the paper a discussion about the policies implications. The author could delete or develop the idea.</p>	<p>1)The Descriptive statistic Table has been added (Table 5) and explained on page 8 2nd paragraph.</p> <p>2) This is now mentioned on page 6 under Methodology</p> <p>3) An additional regression without a constant is now included (Table 7) and explained from page 8 last two paragraphs till page 9. This indeed improved the significance of the variable.</p> <p>4) The results are now presented in elaborative manner , this is done on page 8 last two paragraphs till page 9.</p> <p>5) The limitation is now included in the conclusion section as well as future research direction, please refer to the conclusion section.</p> <p>6) The idea has been delete from the paper</p>