



**SDI Review Form 1.6**

|                          |                                                                      |
|--------------------------|----------------------------------------------------------------------|
| Journal Name:            | <a href="#">Journal of Economics, Management and Trade</a>           |
| Manuscript Number:       | Ms_JEMT_40905                                                        |
| Title of the Manuscript: | Institutional quality and balance of payments equilibrium in Nigeria |
| Type of the Article      | Original Research Article                                            |

**General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



**SDI Review Form 1.6**

**PART 1: Review Comments**

|                                     | Reviewer's comment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Compulsory</b> REVISION comments |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                               |
| <b>Minor</b> REVISION comments      | <p>(1) Line 10: Change Keywords to Bold and straight letters</p> <p>(2) Line 16, remove the intext ref [1] till end of sentence on line19.</p> <p>(3) Line 29, close the square bracket. [ ]</p> <p>(4) Line 30, add (SSA) after the Sub-Saharan Africa</p> <p>(5) Line 32 and Line 34, remove the "s" from deficits</p> <p>(6) Line 44, write [4], [5] and [6].</p> <p>(7) Line 44, last word change few to little</p> <p>(8) Line 45, Add author's last name as Batini [7] concludes</p> <p>(9) Line 59, write.. However, some researchers among .... [Move the intext references to end of sentence on Line 61 to be ...payments position [4], [5] and [6]. Hence....</p> <p>(10) Line 69, "add" so it will written as [8] and [9]...</p> <p>(11) Do the same as point 8 above, on Lines 58, Scholars like Afolabi [8] and Adebayo [9] elucidate...Line 69, Clague et al [10] and Boschini et al [11]; Line 72, According to Addison and Balamouna [12], Line 90, Opined by Soderstine [16]; Line 93, In 1994, Anifowose [18]; Line 97, As observed by Obaseki [19]; Line103, obadan [20] opined....; Line 115, According to North [21], institutions...; Line 122, Williamson [23] gives a contrasting...; Line 154, According to Nyong [27], the monetary....; Line 158, Consequently, Nyong [27] shows...; Line 182, According to Clague et al. [10] as well as Bschini et al. [11] contract....</p> <p>(12) Line 82 it will as: year on roads...</p> <p>(13) Line 84, remove who and add which.... Firms which desire...</p> <p>(14) Line 86, remove Typical and change to Typically, it takes...</p> <p>(15) Line 103 remove "a" ... that few nations...</p> <p>(16) Line 104, remove the dot after devaluation...</p> <p>(17) Line 133 and Line 148 add "and" between the intext references.... [24] and [25];</p> <p>(18) Add spaces after Lines 179, 197, 202 and 305</p> <p>(19) Change the word FIG to Figure in the paper Lines 217, 222, 240, 247, 250, 258, 286, 293, 371, 375, 380, 387</p> <p>(20) Figure 1 does not reflect the variations described in the paragraph between Lines 207 to 218...</p> | <p>It is caused by the scale of the graph. In order to clarify your doubt, the data has been attached as an appendix</p>                                                      |



SDI Review Form 1.6

|                                  |                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                               |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                  | <p>(21) Line 227 change affect to affected</p> <p>(22) Line 238, add a comma before respectively...</p> <p>(23) Line 300, add (ADF) after Augmented Dickey Fuller and (P-P) after Philip-Perron...</p> <p>(24) Lines 340 to 342... Interest Rate Spread is statistically insignificant (Prob =0.15), why discuss its positive effect???</p> | <p>The explanation of the positive effect is drawn from the size and sign of the coefficient of interest rate and it was earlier stated that the variable "interest rate" is statistically infinitesimal.</p> |
| <b>Optional/General</b> comments |                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                               |