



**SDI Review Form 1.6**

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|--------------------------|------------------------------------------------------------------------------------------------------------|
| Journal Name:            | <a href="#">Journal of Economics, Management and Trade</a>                                                 |
| Manuscript Number:       | <b>Ms_JEMT_38302</b>                                                                                       |
| Title of the Manuscript: | <b>INTEREST RATE AND INVESTMENT IN MONEY MARKET INSTRUMENTS IN A DEVELOPING ECONOMY: A CASE OF NIGERIA</b> |
| Type of the Article      | <b>Original Research Article</b>                                                                           |

**General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

**PART 1: Review Comments**

|                                            | <b>Reviewer's comment</b>                                                                                                                                                                                                                                                                                                                        | <b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><u>Compulsory</u></b> REVISION comments | <b>Lines from 5 – 8 no need and can start from the study....<br/>In abstract not written well. Results not shown clearly. Only regression analysis not enough. Better to sat as log – log model since both variables are log. Apply time series techniques in analysis since data is time series. Line 135 hypotheses can be say separately.</b> | The ones I agree with have been addressed.                                                                                                                                           |
| <b><u>Minor</u></b> REVISION comments      | <b>Estimation method or Test Statistics.<br/>Explaining the results should be improved. Better to explain in terms of % since the model is log. Coefficients represents the elasticity and use that also/</b>                                                                                                                                    | Done                                                                                                                                                                                 |
| <b><u>Optional/General</u></b> comments    | Writing part better to polished further. Table heading bold is good.<br>Write summary or conclusion. No need both.                                                                                                                                                                                                                               | Done, conclusion removed.                                                                                                                                                            |