



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	Ms_BJEMT_31537
Title of the Manuscript:	NIGERIA 2011 SECURITIES AND EXCHANGE COMMISSION CODE OF CORPORATE GOVERNANCE AND PERFORMANCE OF DEPOSIT MONEY BANKS
Type of the Article	Research Paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	Compulsory Corrections Required <u>Important</u>: Use past tense in citing literature in the paper. <u>Line 6, 7, 8</u>: Restate sentence to "This paper is the report of a research undertaken to empirically evaluate the performance of Deposit Money Banks (DMBs) based on the effect of Nigeria's Securities and Exchange Commission (SEC) Code of Corporate Governance 2011 " <u>Line 14</u>: "between 2008 - 2014" must be "from 2008 to 2014". <u>Line 15, 18, 27</u>: word "were" must be replaced by "are". <u>Line 20</u>: word "was" must be replaced by "is". <u>Line 132</u>: use semi-colon (;) between the in-text references. <u>Line 137</u>: replace "explains" with "explained" <u>Line 142</u>: replace "provides" with "provided" <u>Line 155, 158</u>: replace "insist" with "insisted" <u>Line 156</u>: replace "are" with "was"	



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	<u>Line 163</u>: replace “see” with “saw” <u>Line 187</u>: delete “based” <u>Line 280</u>: replace “were” with “are”. <u>Line 276, 280</u>: replace “were” with “have been” <u>Line 282</u>: replace “was” with “has been” <u>Line 384, 390</u>: replace “were” with “are” Support statistical tests introduced in the study by authentic and reliable references from literature. <u>Raw Data</u>: 1. Graph raw data of all the variables. 2. Unit root tests (ADF & PP) of all the variables must be conducted. 3. log transformation of NPAT, DREM FSIZE must be done. 4. Perform normality tests of data including; Q stats for serial correlation, histogram for normality, Jarque-Bera, LM test. Use E-Views or STATA software to perform all the statistical analyses of the models of the study. Line 289 - 292: Mathematical function and econometric equations must be corrected with different numeric values (1,2,3,4,5,6) for IVs and support them by authentic and reliable references from literature. This means link them to research gap in the literature. Intervening (mediator) Variables (FIRM SIZE & AGE):	
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	Intervening or mediator variable must be incorporated in the research model in three different steps. Step 1: Direct impact of independent variables (single IV per equation) on the dependent variable must be tested. If all the IVs are significant then proceed to second step. Otherwise delist the insignificant IVs. Step 2: regress the IV (single IV per equation) with the intervening variable taken as dependent variable. If significant for all IVs then proceed to third step. Step 3: Regress all the IVs and intervening variables with the dependent variable to check the level of correlation and variance, with the dependent variable. Therefore: Multiple regression (Econometric) equations must be formulated in this study by the author. These equations must represent Panel data models representing seven Nigerian Banks. <u>Important:</u> Furthermore, cointegration test, separate correlation tests for research models, OLS regression model, panel fixed effect and panel random effect models must be formulated and tested. Also, write values of beta (β) including stats already presented in the paper for regression test. Boost strapping test must be conducted for multiple resamples (for small samples) to access the significance or insignificance of intervening effect. Error (residuals) in the model must be correct by introducing Auto-regressive AR (lag structure) in the models. In this case, ECM (Error Correction Model) must be formulated and evaluated by EViews/STATA. Tables must be adjusted as according to APA guidelines. <u>Line 365 to 380:</u> After reformulating and re-evaluating	
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	newly formulated models. Explain all the results in detail and interpret them in the case of Nigeria. Make your discussion meaningful for the readers.	
<u>Minor</u> REVISION comments	Conclusion and recommendations must have separate headings. Recommendations must be numbers and required to be formulated based on the results of the study. All the References must be corrected as according to APA referencing guidelines.	
<u>Optional/General</u> comments	We all know that, there is always a room for improvement. Therefore, in-order to improve the quality of the research paper, the complete structure of the study must be improved based on the recommended corrections in the Compulsory and Minor REVISION comments sections above. Best Wishes.	

As per the guideline of editorial office we follow VANCOUVER reference style for our paper.

Kindly see the following link: <http://sciencedomain.org/archives/20>

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