SDI Review Form 1.6

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	**Ms_JEMT_37882**
Title of the Manuscript:	**Impact of Monetary Policy on Stock Market Prices in Nigeria**
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline)

PART 1: Review Comments

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments	**-Literature review is sufficient.** **-Methodology is appropriate.** **-Authors claim that the variables are non-stationary. However when I look at Table 1,** -5.270 is greater than -4.324 in terms of absolute value which indicates a stationary case for ASI. Besides authors do not explain why they are using trend and intercept specification and not without trend and intercept for instance. -The tables such as Table 3 is not like a journal format. -How authors define exchange rate is not provided in the text? Direct or indirect notation is used. -Interest rate effects stock prices negatively in FMOLS but positively in DOLS which is an important difference and should be explained in the text.	Noted
Minor REVISION comments		
Optional/General comments		