



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	Ms_BJEMT_30392
Title of the Manuscript:	Currency Devaluation and Importation of Rice in Nigeria
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	1- In methodology you talk about the relationship between import of rice and devaluation of Naira; whereas in your model Y is represented as output; it looks Y should be rice importation rather than output (line 141). 2- I believe in equation 4, the output should be a function of devaluation, not only time trend. That is why you get a small R-squared of 0.56 on page 9. If you include the devaluation as an independent variable to the import equation you will get a higher R-squared in the model. 3- What was the reason for the rise in the value of Naira in 1986 (line 178)? The trend needs some explanation. 4- 4-ND in Graph 1 on page 8 is against dollar or another currency? It needs to be clarified. 5- On page 9 you mentioned that the reason importation of rice and devaluation of Naira follow the same trend is that they are both a function of time trend, whereas it looks to me that the reason import of rice is rising is due to devaluation, not time trend. 6- In conclusion, it is good to mention that how much one percentage devaluation will affect the import of rice; and how much dollars the country could save if avoid devaluation of Naira. How the government	Has been corrected The author only looked at Rice Importation (RI) has it grows with time. Naira Devaluation (ND) growth rate has been removed from the study. Our interest is to examine the growth rate of RI over the years. ND has been removed and the reason for the rise in RI value has been discussed as requested The reasons have been discussed based on the policies of the government in the period. This is discussed at the tail end of the paper. The long run equation is now extracted and shown in the study



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	could avoid the devaluation, etc.	
<u>Minor</u> REVISION comments	Is the data used for the period 198-2015 annual, monthly or quarterly? It needs clarification.	Annual data were used for the study
<u>Optional/General</u> comments	The Graph on Naira devaluation on page 8 starts from zero, which doesn't look good, better to start with a positive amount.	The graph on ND on page 8 has been removed. Only RI is our interest.