



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	Ms_BJEMT_30392
Title of the Manuscript:	Currency Devaluation and Importation of Rice in Nigeria
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	The paper addresses a relevant issue. However, the treatment of the problem is not satisfactory. The author studies the statistical link between the exchange rate and imports of rice in Nigeria. However, Nigeria has a high tariff on rice imports, which is not discussed in the model, but should be included. Model details on pages 4 & 5 are not homogeneous. The equations in the model on page 5 differ from those estimated in the following section. There is a confusion between the value of the exchange rate and exchange rate devaluation: the author reports a chart of the Naira/USD exchange rate (page 8) labelling it as "Naira devaluation" The estimated model is normalized as if rice imports would determine the exchange rate level: it should be estimated and normalized the other way round. A more detailed report on the outcome of the VECM estimate should be provided	The problem statement of the study is specific and direct on the performance of naira vis-a-vis other major currencies and its effect on the economy, particularly importation of rice as a staple food in Nigeria. Therefore, since tariff is not mentioned as part of the problem; it cannot form part of the model. Except using it as control variable which we considered not mandatory. This has been corrected The equations have been edited to be homogeneous Agree to use Naira/ USD exchange rate instead of naira devaluation Granger Causality was run and discussed
<u>Minor</u> REVISION comments	The English style should be improved On page 3, it is not obvious why the currency devaluation is considered "fiscal policy". In the same paragraph, the sentence "(the devaluation) make Goods and services cheaper" is wrong On page 4, the sentence that the devaluation placed rich people "at advantage position over the poor" should be rewritten (I guess they author wants to stress that only rich people can afford to buy rice)	Has been corrected



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	Page 4, line 128: Y is labelled as output Page 5, line 141: Y is labelled output of rice However, output of rice plays no role in the model. Perhaps the author meant “Imports of rice”? Page 5, line 131: R is not defined, and it is not clear why the author uses this functional form I don't think it is useful to report the statistics in Table 1 The author uses “Computed from field survey” as the source description in all Tables and Figures, while she should report “Central Bank of Nigeria” for the data	Corrected as value of Rice Importation (RI) in metric tons r is now defined as growth rate Has been corrected as CBN database
<u>Optional/General</u> comments		