



SDI Review Form 1.6

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	Ms_BJEMT_26758
Title of the Manuscript:	Trade-Led Growth and Growth-Led Trade Hypotheses in Bangladesh: An ARDL Bounds Test Approach
Type of the Article	Original Research Article

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This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	Logarithm The authors transformed the variables into their natural logarithms. However, such a procedure induces the stationarity of variables. Therefore, it's recommendable to estimate the variables with their figures in level in order to check the robustness of results. For several time series techniques, heteroscedasticity is necessary by assumption. ADF tests confirm such a transformation effect, besides showing the ARDL estimation has to consider trend and intercept as well.	- The log transformation is used to make highly skewed distributions less skewed as we know that it can be valuable for making patterns in the data more interpretable. Besides that monetary amounts are often lognormally distributed. Moreover, log transformation doesn't affect the value of the outcome in regression. It's also generally a good idea to log transform data with values that range over several orders of magnitude. That's why most of the researchers, such as, [10] and [15] in my article's references, have used log transformation data. - Testing the variables for unit roots before the ARDL estimation is unnecessary, because this estimation can accommodate any variables, which are I(1), I(0), or mutually cointegrated. We conduct to test them to make sure that none of them are I(2).
Minor REVISION comments		
Optional/General comments		