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Manuscript Number:	Ms_JAMCS_43700
Title of the Manuscript:	Valuation of Surrender Options Based of an insured with Multi-morbidity
Type of the Article	Original Paper

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This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write)
<u>Compulsory</u> REVISION comments		
<u>Minor</u> REVISION comments	The paper is well-written and the conclusions make sense. Nevertheless, an English revision is necessary. The authors should add some references with regards to the recent developments of the fractional-wavelet modeling. Hence, the bibliography need to be improved. I suggest adding the references below. 1) E. Guariglia and S. Silvestrov (2017). Fractional-Wavelet Analysis of Positive definite Distributions and Wavelets on $D'(C)$, in Engineering Mathematics II, Silvestrov, Rancic (Eds.), Springer, pp. 337-353. 2) E. Guariglia, Fractional Derivative of the Riemann Zeta Function, in Fractional Dynamics, Cattani, Srivastava, Yang (Eds.), De Gruyter, 2015, pp.357-368.	We are so thankful for the review of our manuscript and the compliments given and do appreciate the suggestion to add references regarding recent developments of the fractional-wavelet modeling since fractional-wavelet transforms perform better than other wavelets in approximation coefficients owing to their superiority of more energy compacting or improving the limitations of other wavelet transforms. It is a work to look at in future studies but pertaining to this paper our concentration centers on the effect of an insured surrendering an option prematurely as a result of being multi-morbid and the comparison of the methods considered.
<u>Optional/General</u> comments		

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	(If yes, Kindly please write down the ethical issues here in details)	