



SDI Review Form 1.6

Journal Name:	Current Journal of Applied Science and Technology
Manuscript Number:	Ms_CJAST_40358
Title of the Manuscript:	Forecasting Currency in Circulation in Malaysia Using ARCH and GARCH Models
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	ARCH and GARCH models are used to forecast currency in circulation in Malaysia. The paper is a simple numerical exercise. There is no innovation in the mathematical modelling or reasoning and there are no significant findings. ARCH and GARCH are very general models that can be applied in many different contexts, their relation to currency circulation in Malaysia is not investigated, it is simply assumed. English style is not always satisfactory. The author must proceed with his research and submit a paper when more mature results will be available.	ARCH and GARCH models are a non-linear model and known as volatility clustering. These models commonly employed in modeling financial time series, for example, the currency in circulation that exhibits time-varying volatility and volatility clustering. English style has been repaired.
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments		