



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	Ms_BJEMT_31353
Title of the Manuscript:	Measuring real equilibrium interest rate – from Taylor rule linear equation to Agent – based model
Type of the Article	Original Research Paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	- The manuscript should contain the results of some unit root tests performed the data for its findings may lose their pertinence if the data used are not stationary. - The manuscript needs to be edited for it still contains some grammatical blunders. - The manuscript is too lengthy and should be reduced to reasonable proportions (around 6 000 words).	- I realized unit root tests.. - I edited all highlighted grammatical errors and once more checked for errors. I gave the draft of the working paper to my colleague for proofreading. If it is not enough I will find professional proofreader. - I have reduced manuscript to a bit more than 6 000 words.
<u>Minor</u> REVISION comments	- The abstract of the study should be improved upon; it is lengthy. Author(s) should focus on the aim, the methodology, and the results of the study. - There are some strong assumptions (e.g. "It is assumed that global variables affect all domestic variables contemporaneously." The other ones have been highlighted) made in the identification of the SVAR model.	- I have rewritten abstract according to your comments. Now it consists of aim, methodology and the results. - Identification of SBAR models requires assumptions to be made. We have imposed restrictions based on the empirical analysis, experience and existing literature.
<u>Optional/General</u> comments	This is an interesting topic but the study needs to be structured/presented differently.	- I agree. The changes made in accordance to comments improved logic and to some extent structure.