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Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	Ms_BJEMT_30175
Title of the Manuscript:	IMPACT OF FOREIGN DIRECT INVESTMENT ON THE ECONOMY: CASE OF THE ZAMBIA
Type of the Article	Review paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	The authors must proceed to a serious revision of the manuscript. The reasons for my opinion are as follows: • In the abstract, it seems immediately peculiar the duplication of "Foreign Direct Investment (FDI)". To make it clearer, if FDI was already presented as the initials of Foreign Direct Investment, why is it needed to say it again just 6 six sentences below. • Still in the abstract, the sentence "FDI might have some similarities with other better capital flow approaches which are injected more indirectly into another nation's economy by using instruments." is not understandable. Moreover, from a linguistic viewpoint, it seems out of the context, given the level of the English throughout the text. • On line 14, the initials GDPGR are used without being clarified. In my opinion, the reader is not supposed to guess what GDPGR stand for. • The use of the figures on pages 4 and 5 is to be avoided, especially because they could have been produced by the authors. • On line 211-212 the sentence "A recent study found that a dollar increase in capital inflows is associated with an increase in domestic investment of about 50 cents." Is not acceptable as the reader does not know which study is being mentioned. • The paragraph that occupies lines 229-235 is	• You are right and it has been edited. Thank you for the observation. • This phrase is here to confirm the fact that because FDI is not so favourable to developing countries, it can be replaced as it is not as beneficial as other sources of capital inflow especially short term inflows. The phrase has been edited and hope it is clearer now. • Thank you for this valuable observation. It has been changed to economic growth. • Thank you. They have been avoided • Because of some corrections, this phrase has been moved. For clarification on this part, please refer to the reference section. • Well noted thank you. Because the title of the paper has been changed, the tool has been done away with. This



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	confused and seems not be in absolute concordance with the figures on Table 2. For instance, on lines 234-235, it is being mentioned that FDI in 2007 was \$ 354 million, but in Table 2 it is mentioned \$835.9 million. • The equations on lines 421 and 425, when being considered together, make no sense from an econometrics point of view. To make it clearer, if both are considered to be true, then, by substituting one into the other, one of the variables, FDI or GDPGR would vanish. • On lines 431-435, the following sentence can be read: "After using the time series in analyzing the data of FDI against that of GDPGR in Zambia with the help of the annual percentage rate data on GDP and FDI from 1980 to 2010, this research has concluded that the link between FDI and GDPGR of Zambia is too minimal and that there is a unidirectional connection racing from FDI to GDPGR and therefore it should not be paid attention to instead, the attention should be pointed into a more beneficial direction." Quite honestly, how can the authors affirm such conclusion without having shown the results of the econometric estimation of the model – which is likely to be misspecified? See the previous comment.	is as a result of its irrelevance to the new title • This part has been removed too as it was written to support the model which is now useless to the current topic.
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<u>Minor</u> REVISION comments	• In the abstract, the word “invest” is to be replaced by “investment”. • On line 161, the word “PORTIFOLIO” is to be replaced by “PORTFOLIO”. • On line 261, the word “LITERETURE” is to be replaced by “LITERATURE”. • On line 281, the word “wall” is to be replaced by “war”. • On line 386, the expression “(may be charts, tables and percentages).” is somehow strange because of the “may be” and because percentages are not of the same kind as charts or tables, which authors claim to be “pictorial representations”.	Done, many thanks It has been replaced. Thank you for noting Well noted. LITERETURE has been replaced. Wall has been replaced. Thank you for the observation. This phrase has been edited and because of a few changes in the manuscript, it is now in line 498. Thank you
<u>Optional/General</u> comments		