



SDI Review Form 1.6

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	Ms_BJEMT_26967
Title of the Manuscript:	ECONOMETRIC MODELING OF INCOME-CONSUMPTION RELATIONSHIP: EVIDENCE FROM NIGERIA
Type of the Article	

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This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	-Paper claims that when income increases, consumption decreases in Nigeria which is not usual according to the economic theory. Authors should justify their findings more in the text since it is a strong contrast with the Keynesian or Friedman type consumption functions. Maybe authors go over their income definition. Is it related to giffen paradox? -Apply the Engle Granger and Johansen cointegration tests to see if the results match with the ARDL. Briefly discuss the results. -I suggest authors to cite the following paper Sahin and Cengiz (2010) published in RJFE which uses ARDL cointegration test: Sahin, Afsin and Cengiz, Sibel (2010). "Another Brick for the Aggregate Consumption Puzzle in Turkey" (with Sibel Cengiz), International Research Journal of Finance and Economics, Vol. 45, August, 2010: 135-160. Authors may reach to the paper from: http://s3.amazonaws.com/zanran_storage/www.eurojournal.com/ContentPages/1025685846.pdf Authors may organize the table formats as in Sahin and Cengiz (2010).	All these assertions were revisited after conducting a fresh econometric analysis using Eview 9 version. Both Engle Granger and Johansen approaches to cointegration gave the same weak cointegration results as the ARDL. We deliberately chose the ARDL because of combined dynamic and long run nature which is the basis of the consumption hypothesis supporting this paper.
Minor REVISION comments	-There are typo mistakes such as "Permanent income". or "Johannsen method".	Corrected.
Optional/General comments		