



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	Ms_BJEMT_27712
Title of the Manuscript:	THE DETERMINANTS OF DOMESTIC PRIVATE SAVINGS IN NIGERIA
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	I believe that the main tasks of a reviewer are to verify: - if the manuscript is suitable for the journal; - if the matter under consideration in the manuscript is relevant (from a theoretical and/or practical point of view); - if the methodology is appropriate and has been correctly implemented; and - if the manuscript fills any gap in the literature. In what concerns task i., the manuscript is suitable, given its economics nature, for the BJEMT. In what concerns task ii., the determination of the explanatory factors of private savings (in any country) is obviously a relevant issue. In what concerns task iii., I consider appropriate the econometric methodology used in the manuscript but, on the other hand, since the raw data was not made available, it is impossible to verify if the methodology was indeed correctly applied. Therefore, I recommend that the raw data is made available. In what concerns task iv., I start by recalling that the lack of novelty must not be the only argument for a rejection of the manuscript. Still, in order to convince the readers that the manuscript is filling some gap in the literature, I recommend that the authors clearly show on which aspects is the manuscript different/better from the following references (which were not cited): - Nwachukwu, Tochukwu. E.; Egwaikhide; Festus. O. (2007). An Error-Correction Model of the Determinants of Private Saving in	



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	Nigeria. Paper presented at the African Economic Society (AES) Conference, Cape Town, South Africa, July 2007. Available at http://www.africametrics.org/documents/conference07/Day%201/Session%203/Nwachukwu%20An%20Error-Correction%20Model.pdf; accessed on August 26, 2016. • Atoyebi Kehinde; Adekunjo Felix; Kadiri Kayode; Falana Adedamola (2012). The Determinants of Domestic Private Investment in Nigeria. IOSR Journal of Humanities and Social Science, 2: 6, 46-54. Available at http://iosrjournals.org/iosr-jhss/papers/Vol2-issue6/I0264654.pdf?id=5690; accessed on August 26, 2016. • Eze, Titus Chinweuba; Okpala, Cyril Sunday (2014). Determinants of Private Domestic Savings in Nigeriam (1970-2010). Journal of Economics and Sustainable Development, 5: 8, 146-154. Available at http://www.iiste.org/Journals/index.php/JEDS/article/download/12617/12921; accessed on August 26, 2016. • Onuoha Ozioma (2013). THE DETERMINANT OF SAVINGS IN NIGERIA (1985-2011). Department of Economics, CARITAS University Amorji Enugu State. Available at http://pubs.caritasuni.edu.ng/download.php?file=projects/2012-2013%20Projects/ECONOMICS/THE_DETERMINANT_OF_SAVINGS_IN_NIGERIA_(1985-2011).pdf; accessed on August 26, 2016. • Imoughele, Lawrence Ehikioya; Ismaila, Mohammed (2014). An Econometric Analysis of the Determinants of Private Domestic Savings in Nigeria (1981 -2012). International Journal of Humanities and Social Science, 4: 5, 12-21. Available at http://www.ijhssnet.com/journals/Vol_4_No_5_March_2014/2.pdf; accessed on August 26, 2016. • Adelakun, O. Johnson (2015). An Investigation of the Determinants of Savings and Investment in Nigeria. International Economics and Business, 1: 2, 1-16. Available at http://www.macrothink.org/journal/index.php/ieb/article/download/8688/7050; accessed on August 26, 2016.	
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<u>Minor</u> REVISION comments	I recommend that, in the list of references, the same formatting should be used. Furthermore, the following references should be obviously corrected: • Malthus, Robert. T. (1951). Principles of political economics. New York. 317. • Smith A. (1776). An enquiry into the nature and causes of the wealth of nations, University of glasgows • Teshome, G. Kassa, B. Emana³, B.and Haji, J.(2013). Determinants of rural household I also recommend that the word “granger” should be replaced by “Granger” (page 1: line 10; page 8: line 339; page 18: lines 610 & 614)	
<u>Optional/General</u> comments	In the abstract (line 8) authors mention that the manuscript employs an “ex-post facto research design”. Some readers may want to be clarified about this expression. Authors may want to correct the page numbering, as page 2 is indeed page 12 and so on.	

Reviewer Details:

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