



SDI FINAL EVALUATION FORM 1.1

PART 1:

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	Ms_BJEMT_26775
Title of the Manuscript:	The Complementary Compound Truncated Poisson-Weibull Distribution for Pricing Cat Bonds for Extreme Earthquakes
New Title :	The Complementary Compound Truncated Poisson-Weibull Distribution for Pricing Catastrophic Bonds for Extreme Earthquakes
Type of Article:	Original Research Article

PART 2:

FINAL EVALUATOR'S comments on revised paper (if any)	Authors' response to final evaluator's comments
The authors have improved the formatting and presentation somewhat, My two main objections, which have not been satisfactorily addressed, are 1) Historical data from the last 100 years is not suitable for pricing bonds for future damages in light of the well-known nonstationarity of economic damages from earthquakes and other disaster categories over time, see e.g. http://elpub.wdcb.ru/journals/rjes/v10/2007ES000267/2007ES000267.pdf and the books "Heavy-tailed distributions in disaster analysis" and "Statistical Analysis of Natural Disasters and Related Losses" by the same authors, and references therein. 2) A bond which makes payments for a catastrophic quake anywhere in the world is not suited for helping any given country or entity pay for recovery.	

Reviewer Details:

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