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Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	**Ms_BJEMT_26775**
Title of the Manuscript:	**The Complementary Compound Truncated Poisson-Weibull Distribution for Pricing Cat Bonds for Extreme Earthquakes**
Type of the Article	**Original Research Article**

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty'**, provided the manuscript is scientifically robust and technically sound.
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments	**While the general topic is of interest, the manuscript is poorly structured and written and cannot be published. This paper reads like a classroom exercise that needs to be developed far beyond its current state in order to contribute to the research literature. The Literature Review is disorganized and does not provide motivation for the current work. It's not clear exactly what the authors seek to add to the state of the art, nor is it stated what the market would be for a product that would pay based on earthquake damages anywhere in the globe. The data seem to be of maximum losses per year since 1906. This is not a stationary time series and no effort is made to normalize it for population and economic growth and changes. Hence, it cannot effectively price earthquake bonds.**	
Minor REVISION comments		
Optional/General comments		

Reviewer Details:

Name:	**Anonymous**
Department, University & Country	**The City College of New York, New York, USA**