



SDI Review Form 1.6

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	Ms_BJEMT_25328
Title of the Manuscript:	CURRENCY DEVALUATION AND FISCAL ADJUSTMENT: Empirical Evidence from Nigeria
Type of the Article	Original Research Article

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This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	In line 86, I suggest you expunge 'currently'. Kindly state a more reliable source for Table 1.1. Why Fig. 2.1 and not Fig. 1.1? More so, that it is presented in Introduction section. Well kindly justify. Kindly be careful with normal alphabet or letter, superscript and subscript in model 3.1 on line 198 and variables definitions particularly, on lines 202 and 203. For instance while i^* is in the model, I^* is defined. Also, while $Fg-1^*$ is in the model, F_{g-1} is defined. Accuracy and consistency are the watch words. I think formula numbering should be according to their appearance in the text. For instance, the first formula should be perhaps, (1) the second, (2) in that order. In the case of this manuscript, 3.1 to 3.4, appears before, 1a, 1b, 2a, 2b. I suggest a renumbering. All you need do which is clear from your work is to mention the applicable formula for this study. I think it is necessary to partition discussions under section 3 as: 3.1 Revenue Effects. 3.2 Expenditure Effects. 3.3 The Empirical Model. 3.3.1 Model 1. 3.3.2 Model 2. In line 244, I think it should be (Adeoye, 1999). In line 267, I suggest you observe this: hence, wages and profits decrease, leading to..... I suggest you delete 'and six' in line 348. Keep sentences as concise as possible. Sentence in lines 391 to 394 is quite too long and misleading.	"currently" in line 86 is expunged Table 1.1 Source Anietie et al (2008) Fig. 2.1 Corrected as Fig 1.1 This gives the trend analysis in support of the problem statement. All corrected Since the formulas appeared in section 3 of this work. The logical number follows 3.1 to 3.6 (a) and (b) is used to differentiate the functional and linear relationship within the empirical models. The Sections are partition as recommended Reference style corrected in line 244 Decreases It is correct since the "six and six" is respectively for two models. The sentences are now concise as



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	Thus, I suggest breaking it into two as follows if and only if it does not distort your essence of making the sentence. IV approach. They found that.....	“This is also in relation to the work of (Kalu, Amaka & Athan, 2012) on the behaviour of real exchange rate and fiscal variables in Nigeria using OLS and IV approach. They found that real devaluation improves fiscal balance and that budget deficit influences the behavior of the real exchange rate”.
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments		