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Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	Ms_BJEMT_25163
Title of the Manuscript:	Characteristic Growth Factors of Small and Medium-Sized Enterprises in View of Multidirectional and Varied Results of Empirical Research
Type of the Article	Review paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	It is possible to write a review article on a specific subject but this current attempt is not complete. It presents only a partial approach to the issues of growth and development in SMEs (a term which is not properly defined). Hypotheses are presented at the beginning of the paper but are not subsequently explored or even justified by demonstrating gaps in knowledge in the literature review. The paper, consequently, lacks focus and a clear purpose. The author is recommended to rethink what the purpose of this paper is to be and then rewrite it so that it meets such a purpose. The abstract suggests that empirical research has been conducted by the author but this is not reported on in the paper itself. This should be corrected. In text citations are often improperly used. Authors mentioned in the text need surnames only and not initials.	Taking into consideration the mentioned reviewer's comments I have made the following changes: 1) The title of my publication has been slightly changed from „Characteristic Growth Factors of Small and Medium-Sized Enterprises in View of Multidirectional and Varied Results of Empirical Research” to “Characteristic Growth Factors of Small and Medium-Sized Enterprises from the Perspective of Selected Multidirectional and Varied Results of Empirical Research”. 2) The last sentence in the Abstract has been modified from “It gives a picture of authorial research and findings referring to the highlight of most significant growth factors of these businesses, which were verified empirically” to “It gives a picture of conclusions resulting from empirical research and findings of many authors referring to the most significant growth factors of these businesses”. 3) The first letter of the author's Christian name has been given, where necessary. 4) In the footnote of the Introduction I have presented some basic information about criteria of the definition of SMEs referring to the number of workers, pointing out also to the differences between the SMEs in main economies of the world. 5) In the Introduction section (before the



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		aim of the article has been defined) the following words have been added: It is worth pointing out that the SMEs growth process may vary distinctively from country to country. And it is the cause of doing a lot of research on this subject. The area of the research is nevertheless limited by some individual and organizational factors as well as external environmental factors (Gupta, Guha & Krishnaswami, 2013). Hence it requires a diversified way of treating and analyzing this heterogenic sector of SMEs taking into consideration multidirectional and varied results of empirical research. 6) In the Introduction the aim of the article has been slightly changed from “The aim of this article is to present selected effects of multidirectional and varied research concerning the problem of the growth of small and medium-sized enterprises, having verified the following research hypotheses...” to “The aim of this article is to present selected conclusions resulting from multidirectional and varied research concerning the problem of growth of small and medium-sized enterprises, having verified the following research hypotheses...”. 7) In the last paragraph of the second part entitled “Growth factors in the context of enterprise development”, the following sentences have been added: As the research indicate, the improving of the investment climate for SMEs, and strengthening their capacities to respond to trade and investment opportunities, does strengthen the economic performance of SMEs and has a
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		positive influence on their growth (Promoting SMEs for Development, 2004). 8) In part 3.3 of the article entitled “Firm growth in the context of the influence of various factors on it”, the following sentence has been added: Among other factors, both internal and external which are defined as crucial factors influencing SMEs, one may point out the following: challenges of management, economic conditions and infrastructure (Ugwushi, 2009), tax (Mungaya, Mbwapbo & Tripathi, 2012) and financial system (Shinozaki, 2012).
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments		