



SDI Review Form 1.6

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	Ms_BJEMT_24842
Title of the Manuscript:	The Impact of Domestic Debt on Agricultural Output in Nigeria (1990-2014)
Type of the Article	Review paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	The Subject matter of this paper is good, well written and very relevant to the Nigerian Economy, but there are fundamental issues that the author(s) must address if the paper will be cleared for publication. 1. The first issue with this paper is the time span of the data used in the analysis. The author(s) used a times series data of 24 years (which implies 24 observations) which is less than the 30 inferential statistics allows for because of the problem of degree of freedom. If the author(s) have problem with data which could be actually; author(s) could have as well used econometric softwares such as gretl which has the capacity to convert annual data to quarterly data in which case the frequency of the data become 96 which will be very okay for the analysis. Except the author(s) is/are willing to work on the frequency of the data, I do not think it should be published like this. 2. Despite the fact that one of the variables (DDST) was stationary at levels, the author(s) went ahead to carry out cointegration analysis. The	Your observations have been addressed. The study span has been increased from 1990-2014 to 1985-2014. We have also employed the ECM technique instead.



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	principle of cointegrations requires that all variables that will be entering into the cointegration space must be $I(1)$. Since the principle of cointegration is already violated, the entire analysis in this study apart from the unit root test do not stand! An alternative will be that the author(s) use the ARDL approach to cointegration analysis by Pesaran (2001) to bypass the problem of stationarity of DDST.	
<u>Minor</u> REVISION comments	The issues raised above have to be addressed before editorial issues can come up.	
<u>Optional/General</u> comments		