



**SDI Review Form 1.6**

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|--------------------------|---------------------------------------------------------------------------------|
| Journal Name:            | <b><u>British Journal of Economics, Management &amp; Trade</u></b>              |
| Manuscript Number:       | <b>Ms_BJEMT_24469</b>                                                           |
| Title of the Manuscript: | <b>Financial Liberalization and Rural Financial Landscape: Study of Nigeria</b> |
| Type of the Article      | <b>Original Research Article</b>                                                |

**General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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**PART 1: Review Comments**

|                                     | <b>Reviewer's comment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Compulsory</b> REVISION comments |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                      |
| <b>Minor</b> REVISION comments      | <p>Author should provide references to emphatic statements. All the first four sentences in the introductory paragraph need a source or it should be rephrase.</p> <p>Methodological Issues</p> <ol style="list-style-type: none"> <li>1. Instead of Multiple Ordinary least square it should multiple linear regressions as done in the discussion results.</li> <li>2. Both output with it Durbin Waston Statistics is a great concern for serial correlation among the variables which need to be checked.</li> <li>3. There should also be a general reference literature which the model specification closely follow.</li> <li>4. Unit root test is best presented as appendix to the work. In text should report basic evidence from the unit root outcome.</li> <li>5. The degree of significance of the independent variables with respect to the dependent variables must be indicated in the regression results table.</li> </ol> <p>Figure 2. Heading<br/>Should be Trend in number (not No) of Rural Bank Branches.</p> | <p>Rephrased</p> <p>Method changed to Autoregressive Distributed Lag (ARDL) to take care of serial correlation</p> <p>Done</p> <p>Done</p> <p>Done</p> <p>Done</p>                   |



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|                                         |                                                                                                                                                                                   |      |
|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
|                                         | All tables and figures must have a source. Eg. Authors computation (2016) etc.                                                                                                    | Done |
| <b><u>Optional/General</u></b> comments | In general the paper made an attempt of indicating the relevance of rural financial intermediation and liberalization in Nigeria.                                                 |      |
|                                         | Suggestion.<br>Author should report the significant regression output in main text and refer readers to the unexplainable and insignificant regression output by way of appendix. | Done |
|                                         | Recommendation should be more tailored to the findings and conclusions.                                                                                                           | Done |