SDI Review Form 1.6

Journal Name:	**British Journal of Economics, Management & Trade**
Manuscript Number:	**Ms_BJEMT_21773**
Title of the Manuscript:	**THE LONG AND SHORT RUN DETERMINANTS OF PRIVATE SECTOR INVESTMENT IN GHANA, 1970-2011**
Type of the Article	**Original Research Article**

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline)

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PART 1: Review Comments

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments	***Line However, the existence of heavy government intervention in the economy, as well as the establishment of large number of state enterprises worsened the private investment climate and destroyed their incentives to invest and produce.*** This is an unsupported statement. You need evidence to back the statement. ***Line 37: There has been mounting evidence that private investment depends on a number of variables which significantly contributes to its growth.*** This is an unsupported statement. You need evidence to back the statement. **Line: Also, the rational choice theory influence private investment. This is an economic theory tha assumes that individuals always make prudent and logical decisions that provide them with the greatest benefit or satisfaction and that are in the best self-interest** **Line: According to Acosta and Loza (2004), the theory of investment irreversibility also affects private investment** These are theories right? Remove them from the empirical literature section and put them in the theoretical section where you mentioned the Classical, Tobin, Keynes theories etc. **Line 121: Economic theory suggests that if public**	Corrected (Asante, 2000) Corrected (Dehn, 2000). Corrected (International Monetary Fund, 1998). Corrected

	investment is financed through borrowing it reduces loanable funds available to the private investor as it leads to an increase in interest rate, credit rationing and tax burden What the expenditure/investment is not financed through borrowing eg taxes? Many of the study's variables are insignificant and this is worrying. We are not interested in insignificant variables. I think you need to have a closer look at this. why not try a different estimation technique.	
Minor REVISION comments		
Optional/General comments		