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Journal Name:	**British Journal of Economics, Management & Trade**
Manuscript Number:	**2014_BJEMT_13289**
Title of the Manuscript:	**THE EFFECT OF FINANCIAL WEALTH ON PRIVATE CONSUMPTION: EVIDENCE FROM NIGERIA**
Type of the Article	**Original Research Article**

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This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.
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PART 1: Review Comments

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments	1. **Line 205, the sentence should be revised to reflect this meaning. " If the *t* statistic is greater than the critical value, we do not reject the null hypothesis". Meaning that if the *t* statistic value is greater than the critical value, unit root is presence (please refer to any econometrics textbook).** 2. **Line 235, the interpretation of the regression result in equation (8) is not consistent with the regression result in Table 3, where in the equation (8) the variable ln FIW has negative sign whereas in the regression result in Table 3, the sign is positive and not significant at 1%, 5% and 10% significance level. This result also correlated with the discussion at line 247.** 3. **Line 247, the discussion should not be written in such a way that the financial wealth variable is significant and has a positive impact on private consumption in Nigeria because this variable is not significant even at 10% significance level. If the variable is not significant, it means that the variable has no impact on private consumption in Nigeria. So, I would like to advice the author to rewrite the sentences line 246 to 255 and the discussion in the conclusions as well.**	

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	4. Line 276 to 277, the sentence should be revised because the regression result shows that the financial wealth is not significant and has no relationship with the private consumption in Nigeria for the period 1981-2011(according to Table 3).	
Minor REVISION comments	1. Line 74, spelling error of Ricado, it should be Ricardo (refer to the references list).	
Optional/General comments		

Reviewer Details:

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