



SDI Review Form 1.6

Journal Name:	Asian Research Journal of Arts & Social Sciences
Manuscript Number:	Ms_ARJASS_36095
Title of the Manuscript:	PUBLIC DEBT AND ECONOMIC GROWTH IN NIGERIA
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	Authors claim that by the diminishing oil prices and adverse economic conditions, government of Nigeria had been started to lend money from abroad and this had increased the total foreign debt of the country. -Graph 1 should be organized well since one of the lines are the zero floor. -Results indicate that there is a long-run negative effect of external borrowing on real gdp. They also claim that there is a negative short-run effect too but they do not present short-run results. -Negative effects of external debt on Nigeria should be well explained. Authors should give answers to following questions in the text. Which sources does Nigeria borrow most? Is borrowing for external financing or for infrastructure? The composition of external debt is essential. -Authors claim that external debt should be used in productive investment areas? To claim this, numerical explanation of the past attempts for using external debt should be provided. How do we understand that the debt is used in an unproductive area? -I suggest authors to improve paper structure better.	The placement of the graph was not done mechanically and cannot be manipulated; it is an output from Excel with automatic arrangement of values of data. The short-run result is indicated by the system equation which is coloured and shown in table 7 line 604 The source to show that Nigeria borrow more has been explained and colored in the statement of problem line 166 Sources of external debt was explained in line 62-69 The application of the debt is discussed in the introduction line 90-96 The negative effect of the external debt had been explained in the implication of the result in line 683 to 686 The author had made effort to correct the problem of investment of external debt on productive and in unproductive area. See recommendation in line706 The paper structure had been improved upon.
Minor REVISION comments		
Optional/General comments		