

SDI Review Form 1.6

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_38007
Title of the Manuscript:	AN ECONOMETRIC ASSESSMENT OF THE REAL EFFECTIVE EXCHANGE RATE VOLATILITY IN KENYA
Type of the Article	Research

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	(1) Major structural problems in the construction of the paper, that is, the numbering of the sections is wrong. Must be corrected. Examples: Line 191 must be section 1.1; Line 228 must be section 2.0; Line 229 must be section 2.1; Line 299, must be 3.1 (instead of 3.5.1); Line 327 must be 3.3 (instead of 3.6.2); Line 347 must be section 3.4 (instead of 3.6.2.4); Line 369 must be section 3.5 (instead of 3.6.2.5); Line 378 must be 3.6 (instead of 3.6.3.1); Line 439 must be section 3.7 (instead of 3.6.3.2); Line 492 must be 4.2 (instead of 4.5) and Line 493 must be 4.2.1 (instead of 4.5.1); Line 503 must be 4.2.2 (instead of 4.5.2); Line 519 must be 4.2.3 (instead of 4.5.3); Line 537 must be 4.3 (not 4.6); Line 549 must be 4.3.1 (not 4.8.1); Line 559 must be 4.3.2 (not 4.8.2); Line 569 must be 4.4 (not 4.11) and 617 must be 5.0 (not 5.2). (2) Review of literature or theoretical review is very short, maybe because the author spent more time on the Introduction!! (3) Add references to sections ending in Line 137; Line 160; Line 196; line 244; line 329, (4) Define PPP in line 210 and CPI in line 306... first appearance in paper (5) Correct the references in lines 56-remove italics; line 112; line 167; Line 173; Line 179; Line 216, Line 259, Line 277, Line 336 & 338, ... (6) Numbering of the equations is wrong must in an ascending order starting with 1. So, Eqn. 3.10 is Eqn. 1; Eqn. 3.11 is Eqn. 2, etc... till end of paper (7) Missing notation end of line 293. (8) Define Yt line 376 and relate to equations in paper!! (9) Missing equation Line 417 (10) Mixed up notation Line 429, is it PWt or Pwt?? Relate to equation and same for Pdt... (11) Ref stated in line 455 is not in ref list?? (Philip Franses, 2002 !!) (12) Lines quoted between lines 457 till 462, must be put in quotations and add page number in original ref. (13) Renumber all Tables starting from 1 till the end.... (14) Check all distances between line (Lines 476 – 481) (Lines 420-422)...Single space (15) Renumber all Figures starting with 1 till the end.... (16) Add... as shown in Figure 2 on line 543 to refer to the figure and relate figure to the text... (17) The author out of a sudden introduces a Hypothesis in section 4.4, while analyzing results... which is not acceptable. Must be introduced as paper objectives before methodology... (18) Author must validate conclusions with reported literature!! To add strength to the findings... (19) Advise to look at: https://www.nottingham.ac.uk/credit/documents/papers/04-11.pdf https://mpira.ub.uni-muenchen.de/59428/1/MPRA_paper_59428.pdf https://www.bportugal.pt/sites/default/files/anexos/papers/wp200611.pdf And other recent researches.... (20) Author(s) Must Review references to match the Journal requirements.	
Minor REVISION comments		
Optional/General comments		

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