



**SDI Review Form 1.6**

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_43057
Title of the Manuscript:	Macroeconomic forces and Balance of Payment in Nigeria: The Triple Helix of Elasticity-Absorption- Monetary Approaches
Type of the Article	Original Research Article

**General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

**PART 1: Review Comments**

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<b>Compulsory</b> REVISION comments		
<b>Minor</b> REVISION comments	The author should state the econometric method (VAR) in the abstract. ADF- test for unit root is not recommended for group variables. The author should consider group unit root test by Pesaran et al (2001) or Johansen method. The author should consider impulse response function, FEVD and VECM if applicable for more robustness of the work.	Im Pesaran and Shin is used for pane data unit root and the study used time series data unit root that is why we observed the ADF method. To learn more about Im Pesaran and Shin check page 410-412 of Greene Econometric Analysis text book, 7 <sup>th</sup> ed. The impulse response and variance decomposition serve as tools for evaluating the dynamic interactions and strength of causal relations among variables in the system with require larger observations. As such the study is only focus on the interaction not dynamic interaction and considering the data used for the analysis it is not adequate to compute IRF and FEVD.
<b>Optional/General</b> comments		