



SDI Review Form 1.6

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_38007
Title of the Manuscript:	AN ECONOMETRIC ASSESSMENT OF THE REAL EFFECTIVE EXCHANGE RATE VOLATILITY IN KENYA
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	Start with the implicit form of the model which explains the relationship between exchange rate volatility and macroeconomic performance in Kenya $Reer_t F = Reer_{t-1} \dots\dots\dots$	- The study was meant to carry out an assessment of the real effective exchange rate to ascertain whether it is volatile or not, but not to explain the relationship between exchange rate volatility and macroeconomic performance in Kenya.
Minor REVISION comments	Abstract- There few studies on the assessment of the real effective exchange rate (REER) volatility in Kenya. Refrain from using no studies Line 68- Do not start a sentence with because	- The Abstract has been corrected as advised. - Line 68 has been sorted out.
Optional/General comments	Results are derived through valid econometric models. The Use of GARCH have strengthened the findings of the paper.	- Thanks