



SDI Review Form 1.6

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_38007
Title of the Manuscript:	AN ECONOMETRIC ASSESSMENT OF THE REAL EFFECTIVE EXCHANGE RATE VOLATILITY IN KENYA
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	-I did not understand the following sentence: "First, the standard deviation 100 measures of exchange rate volatility ignore relevant information on the random process that generates the exchange rate (Engle, 1982)." s. 3. -The paper is very mixed and long. -I suggest authors to shorten the paper and write it more analytically. At this stage it does not satisfy the quality standards of the journal. -The policy recommendations should be clearer.	- The sentence has been revised. It now reads, : "First, the standard deviation 100 measures of exchange rate volatility ignore relevant information on the random process that generates the exchange rate volatility (Engle, 1982)." - Authors suggest that lines 59 – 65, lines 82 - 94 be deleted in order to shorten the paper. - The policy recommendations have slightly been improved upon.
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments		