

Author's Feedback

I present here a response as demanded from your outfit.

1. The variable item Expansion of Business was misplaced in a wrong section or part of the Table 2, Hence it had to be corrected and placed at the right section.
2. In a final proof reading of the manuscript, I realized that there was a minor error in the summation of the percentage scores for one of the subsection in Table ; namely Primary Credit Needs. Apparently summation and analysis of this data was done using the MS-excel, hence some of the final figures were rounded off and this yielded a sum total of 101% instead of 100%. I therefore decided to correct this error, hence the 19% was corrected to 18%.
3. Again, the institution named as credit union is a Micro Finance Institution, thus we have 11 MFIs instead of 10 and this has been corrected in my final edited version.
4. Finally, we wish to state that these corrections appear minor and do not significantly affect the outcome of the work done so far. Any technical changes made were purely for clarity.
5. It is our hope that the editor would permit and grant these corrections to go through.
6. If on the other hand, the new corrections cannot be granted, then we leave the decision to the editor and go with the lastly corrected paper.

Thank you very much.
Stephen

N/B: Please find attached a copy of the original and edited version (corrected version) of the paper.

Table 2. Summary of credit experience and status of agri-SME's in the metropolis

VARIABLE	FREQUENCY	PERCENTAGE (%)
Primary Credit Needs		
Working Capital	91	60
Start-up capital	15	10
Inventory/Stocks	7	5
Capital/Assets	10	7
Business Expansion	28	18
Form of Business Status		
Sole proprietorship	151	100
Partnership	0	0
Limited Liability Company	0	0
Source of Financial Services		
Universal Banks	34	23
Savings and Loans	39	26

Rural and Community Banks	44	29
Micro Finance Institutions	11	7
Others	23	15
Credit Application History		
Yes	83	55
No	67	45
Collateral Demands from Lenders		
Yes	35	33
No	70	67
Able to Meet Requirements		
Always	11	12
Sometimes – partly	61	67
Rarely – Not all at all	19	21
Loan Application Process		
Simple	61	46
Cumbersome	71	54
Credit Management Skills		
Good	87	58
Not Good	64	42
Access to Credit		
Yes	80	53
No	71	47

Source: Field survey, 2013