



SDI FINAL EVALUATION FORM 1.1

PART 1:

Journal Name:	Advances in Research
Manuscript Number:	Ms_AIR_33557
Title of the Manuscript:	Testing for the Efficiency of Coal Firm Stock Markets in China
Type of Article:	Original Research Article

PART 2:

FINAL EVALUATOR'S comments on revised paper (if any)	Authors' response to final evaluator's comments
Authors may consider adding limitations of this study in the final section.	Thank you. I added limitations (page 10-11, line 223-231): However, there still exist some limitations for this paper. There are more than forty energy producing and processing firms listed on the A-Share Market, ten of which are coal producing and processing firms. So, only two coal stocks in this study may not be a very typical sampling.In addition, this study tested for the unit root only allowing for a one-time break on the trend. In fact, testing for the non stationarity hypothesis against a trend stationarity by allowing for a two-time break is often performed in applied studies.