



**SDI Review Form 1.6**

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| Journal Name:            | <b><u>British Journal of Economics, Management &amp; Trade</u></b> |
| Manuscript Number:       | <b>2013_BJEMT_8612</b>                                             |
| Title of the Manuscript: | <b>Capital Inflows and Economic Growth: A Case for Kenya</b>       |
| Type of the Article      |                                                                    |

**General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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**PART 1: Review Comments**

|                                            | <b>Reviewer's comment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><u>Compulsory</u></b> REVISION comments | <ul style="list-style-type: none"> <li>• More recent references may be brought on board, for example,<br/><br/>Rahman, M. M. and Shahbaz, M. Do Imports and Foreign Capital Inflows Lead Economic Growth? Cointegration and Causality Analysis in Pakistan <i>South Asia Economic Journal</i> March 2013 14: 59-81, doi:10.1177/1391561413477941</li> <li>• Variable RGDP in the model on p.3 should be defined</li> <li>• Hypotheses should be stated openly in the paper. As it stands, they are not stated anywhere but implied in the results section on p. 6</li> <li>• Since the paper aims for a causal link, control variables are mandatory. The author should review some literature and select some important control variables such as changes in the level of governance, institutions, corruption and civil liberty.</li> <li>• The author's own analysis revealed that foreign debt has no significant long run effect on growth. One way to search for explanation is to include the concept of "elite capture" where debt capital is not used into productive activities but may</li> </ul> |                                                                                                                                                                                      |



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|                                         | end up in the hands of bureaucrats.                                                                                                                                                                                                                                                                                                      |  |
| <b><u>Minor</u></b> REVISION comments   | <ul style="list-style-type: none"> <li>• The paper requires some language editing</li> <li>• Figures should have a source indicated</li> <li>• The author may avoid using abbreviations in the abstract particularly when they appear in the first time in the paper.</li> <li>• Paging should be set properly and consistent</li> </ul> |  |
| <b><u>Optional/General</u></b> comments |                                                                                                                                                                                                                                                                                                                                          |  |

**Reviewer Details:**

|                                  |                                    |
|----------------------------------|------------------------------------|
| Name:                            | <b>Anonymous</b>                   |
| Department, University & Country | <b>Mzumbe University, Tanzania</b> |